

COMPLIANCE & REGULATORY UPDATE

Dear Credit Union CEOs and Compliance Professionals,

Continuing on its [Deregulation Project](#) and our [prior communications](#), the NCUA released new proposals outlined below. As previously mentioned, the NCUA will release **new proposals every two weeks** throughout 2026, systematically reviewing regulations to ensure they focus on credit union safety, soundness, and resilience.

* Denotes proposals that apply to both federally chartered and state chartered federally insured credit unions.

Round 9 Proposals

Chartering and Field of Membership (12 CFR 701, Appendix B)

Removes the automatic disqualification of associational groups that require the purchase of a product or service as a condition of membership. Instead, eligibility will not be automatically denied solely for this reason and more holistic evaluation would be allowed.

- Enhances consumer access to financial services by eliminating language in the Chartering Manual that automatically disqualifies one type of associational group and instead permits further evaluation of circumstances as whole.
- Alleviates burden and provides regulatory relief to single associational groups and multiple common bond FCUs of all sizes in seeking to include associations that may have some customer-client component.

Your Requested Input

We want to hear from you. Do any of these proposals significantly impact your operations, positively or negatively? Do you have concerns about these deregulation efforts or suggestions that should be included in potential comment letters?

Please send your detailed feedback to Jeremy Newman, Vice President of Legislative and Regulatory Affairs at jeremy.newman@nycua.org by **May 29** for round nine.

Thank you for your continued engagement.



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