

Notice of Our Plan To Sell Property
Consumer Transactions

SECURED PARTY: _____ Credit Union
(address)

DATE: (Date)

TO: (Name and address of debtors, guarantors)

SUBJECT: Loan Account No. _____

We have your _____ (describe collateral), because you broke promises in our agreement.

For a public disposition:

[We will sell _____ (describe collateral) at public sale. A sale could include a lease or license. The sale will be held as follows:

Day and date: _____
Time: _____
Place: _____

You may attend the sale and bring bidders if you want.]

For a private disposition:

[We will sell _____ (describe collateral) at private sale sometime after _____ (date). A sale could include a lease or license.]

Continue regardless of disposition method:

The money that we get from the sale, after paying our costs, will reduce the amount you owe. If we get less money than you owe, you (will or will not, as applicable) still owe us the difference. If we get more money than you owe, you will get the extra money, unless we must pay it to someone else.

You can get the property back at any time before we sell it by paying us the full amount you owe (not just the past due payments), including our expenses. To learn the exact amount you must pay, call us at (____) ____-____.

If you want us to explain to you in writing how we have figured the amount that you owe us, you may call us at (____) ____-____ or write us at _____ (credit union's address) and request a written explanation. We will charge you \$_____ for the explanation if we sent you another written explanation of the amount you owe us within the last six months.

If you need more information about the sale call us at (____) ____ - ____ or write us at _____ (credit union's address). We are sending this notice to the following other people who have an interest in (describe collateral) or who owe money under your agreement: (Names of all other debtors and obligors, if any.)