

NCUA REGULATIONS APPLICABILITY TO STATE CHARTERED CREDIT UNIONS

NCUA Regulations			
FCUS	SCUs	Citation	Topic
✓		§ 701.1	Federal credit union chartering, field of membership modifications, and conversions
✓		§ 701.2	Federal credit union bylaws
✓		§ 701.3	Member inspection of credit union books, records, and minutes
✓		§ 701.4	General authorities and duties of Federal credit union directors
✓		§ 701.6	Fees paid by Federal credit unions
✓	✓	§ 701.14	Change in official or senior executive officer in credit unions that are newly chartered or are in troubled condition
✓		§ 701.19	Benefits for employees of Federal credit unions
✓		§ 701.20	Suretyship and guaranty
✓		§ 701.21	Loans to members and lines of credit to members
✓	✓	§ 701.21(c)(8)	Prohibited fees
✓	✓	§ 701.21(d)(5)	Nonpreferential treatment
✓	✓	§ 701.21(h)	Third-party servicing of indirect loans
✓	✓*	§ 701.22	Loan participations
✓		§ 701.23	Purchase, sale, and pledge of eligible obligations
✓		§ 701.24	Refund of interest
✓		§ 701.26	Credit union service contracts
✓		§ 701.30	Services for nonmembers within the field of membership
✓		§ 701.31	Nondiscrimination requirements
✓	✓	§ 701.32	Payment on shares by public units and nonmembers
✓		§ 701.33	Reimbursement, insurance, and indemnification of officials and employees
✓	✓	§ 701.34	Designation of low income status; Acceptance of secondary capital accounts by low-income designated credit unions
✓		§ 701.35	Share, share draft, and share certificate accounts
✓		§ 701.36	Federal credit union ownership of fixed assets
✓		§ 701.37	Treasury tax and loan depositories; depositories and financial agents of the Government
✓		§ 701.38	Borrowed funds from natural persons
✓		§ 701.39	Statutory lien
✓	✓	§ 702	Capital adequacy
✓	**	§ 703	Investment and deposit activities
✓	✓	§ 705	Community development revolving loan fund access for credit unions

FCUS	SCUs	Citation	Topic
✓	✓	§ 708a	Bank conversions and mergers
✓	✓	§ 708b	Mergers of federally insured credit unions; voluntary termination or conversion of insured status
✓	✓	§ 709	Involuntary liquidation of federal credit unions and adjudication of creditor claims involving federally insured credit unions in liquidation
✓		§ 710	Voluntary liquidation
	✓	§ 710.9	Federally insured state credit unions
✓	✓	§ 711	Management official interlocks
✓		§ 712	Credit union service organizations (CUSO)
✓	✓	§ 712.2(d)(2)(ii)	Measurement for calculating regulatory limitation
✓	✓	§ 712.3(d)	CUSO accounting; audits and financial statements; NCUA access to information
✓	✓	§ 712.4	What must a FICU and a CUSO do to maintain separate corporate identities
	✓	§ 712.11(b)	FISCUs investing in a CUSO with a subsidiary CUSO
✓	✓	§ 712.11(c)	Subsidiary CUSO
✓	✓	§ 713	Fidelity bond and insurance coverage
✓		§ 714	Leasing
✓	✓***	§ 715	Supervisory committee audits and verifications
✓		§ 717	Fair credit reporting
✓		§ 721	Incidental powers
✓	✓	§ 722	Appraisals
✓	✓	§ 723	Member business loans
✓		§ 724	Trustees and custodians of certain tax-advantage savings plans
✓	✓	§ 725	Central liquidity facility

FCUS	SCUs	Citation	Topic
✓	✓	§ 740	Accuracy of advertising and notice of insured status
✓	✓	§ 741	Requirements for insurance
✓	✓	§ 745	Share insurance and appendix
✓	✓	§ 747	Administrative actions, adjudicative hearings, rules of practice and procedure, and investigations
✓	✓	§ 748	Security program, report of suspicious transactions, catastrophic acts and bank secrecy act compliance
✓	✓	§ 749	Records preservation program and appendices
✓	✓	§ 750	Golden parachute and indemnification payments
✓	✓	§ 760	Loans in areas having special flood hazards
✓	✓	§ 761	

*Federally insured, state-chartered credit unions are exempt from the requirement in §701.22(b)(4).

**Federally insured, state-chartered credit unions must adhere to the requirements stated in part 703 of this chapter concerning transacting business with corporate credit unions , and must notify the applicable NCUA Regional Director or the Director of the Office of National Examinations and Supervision in writing at least 30 days before it begins engaging in derivatives.

***Federally-insured, state-chartered credit unions having total assets of less than \$500 million must obtain either an annual supervisory committee audit as prescribed under either §715.6(a) or §715.7, or an audit as prescribed by the State or jurisdiction in which the credit union is principally located, whichever audit is more stringent. A federally-insured, state-chartered credit union, regardless of which audit it is required to obtain under this section, must meet other applicable requirements §715 except §§715.5 and 715.12.

Disclaimer: Regulations may be revised, redacted and/or amended and NCUA may promulgate additional regulations