

2020-2021 LUCKY SAVERS PRIZE-LINKED SAVINGS PROGRAM

CREDIT UNION FEE SCHEDULE

The minimum financial commitment for credit unions will include fees to be paid to the New York Credit Union Association. The following contribution is for a one year program and is based on credit union membership size:

Annual Contribution:

- Up to 2,500 members = \$300
- 2,501 – 5,000 members = \$800
- 5,001 – 10,000 members = \$1,400
- 10,001 – 25,000 members = \$2,000
- 25,001 – 100,000 members = \$2,500
- 100,001+ members = \$3,800

Additional credit union cost considerations:

- If your credit union chooses to offer its own monthly prizes (for your members or staff), the total payout must be deposited into a fund at your credit union during the first month of offering the Lucky Savers program.
- Marketing of this product throughout the year is required. Production of the materials, according to the needs of the credit union, is the responsibility of each credit union. Minimum marketing requirements are detailed in Appendix 5.

Fee Schedule Worksheet:

Annual Fee	Individual Monthly Prizes (Optional)	Staff Monthly Prizes (Optional)	Marketing Expenses	Total Program Cost
\$	\$	\$	\$	\$