



## 12 Month Lucky Savers Share Certificate

### Truth-In-Savings Disclosure

**Effective date: October 1<sup>st</sup>, 2025**

**Lucky Savers Share Certificate:** Each Lucky Savers Share Certificate requires an initial deposit of \$25.00 and account holders may make additional deposits into that share certificate throughout its term. The initial deposit and all subsequent deposits mature 12 months after the date that the initial deposit is made. Each account holder is limited to one Lucky Savers Share Certificate.

**Dividend Rate:** The dividend rate is **0.15%** with an Annual Percentage Yield (APY) of **0.15%**

**Rate Information:** The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and frequency of compounding for an annual period. For all Lucky Savers Share Certificates, the dividend rate and APY are fixed and will be in effect for the initial term of the certificate. For accounts subject to dividends, compounding the APY is based on an assumption that interest will remain on deposit until maturity. Dividends will not be paid if the share certificate is closed at any time prior to maturity. Withdrawals will reduce earnings.

**Compounding and Crediting:** Dividends on the 12-Month Lucky Savers Share Certificate will be compounded and credited at maturity of the certificate.

**Minimum Balance Requirements:** The minimum balance requirement for the share certificate is **\$25.00** and account holders must maintain a regular share account with a minimum balance of **\$1.00**.

**Balance Computation Method:** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

**Accrual of Interest:** Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

**Early Withdrawal & Fee:** During the term of the Lucky Savers Share Certificate, account holders will be allowed to make one withdrawal from the account, with a **\$25.00** fee to be assessed at the time of withdrawal. If the early withdrawal reduces the principal below the minimum balance or a second withdrawal is performed in the 12-month term, the share certificate will be closed. The credit union reserves the right to deduct funds from the principal amount to cover the fee.

**Exceptions to Early Withdrawal Fees:** At our discretion, we may pay the certificate before maturity without imposing an early withdrawal fee when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**Transaction Limitations:** Additional deposits are allowed during the term of this share certificate. For every \$25.00 increase in month over month balance, the share certificate owner will earn one entry (up to 10 entries per month/30 entries per quarter) into the Savings Promotion Raffle. The Raffle begins on October 1, 2025 and ends September 30, 2026, however share certificates will mature 12 months after account opening. The Official Rules can be found online at [www.nycua.org](http://www.nycua.org) and are provided upon opening the share certificate.

**Renewal Policy:** This account type will automatically renew at maturity if the balance in the Lucky Savers Share Certificate is greater than \$25.00. The certificate will renew as a 12-month Lucky Savers Share Certificate, with the (APY) being what is stated as our current 12 month rate. Refer to the current rate sheet for more details. If the balance in the share certificate is less than \$25.00 or if account holders choose not to renew the certificate, the funds will be transferred to the account holder's regular savings account at the credit union. You will receive a notice from First New York FCU **30 days** prior to your share certificate's maturity. You will have a **ten (10)** day grace period after maturity to withdraw funds without being charged an early withdrawal penalty.



**FIRST NEW YORK FEDERAL CREDIT UNION**  
**Lucky Savers Prize Linked Savings Promotion Raffle**  
**OFFICIAL ACCOUNT AND PRIZE ENTRY RULES**

**1. How to Enter:** The Lucky Savers Prize Linked Savings Promotion Raffle ("Raffle") begins on October 1, 2025 and ends September 30, 2026 ("Raffle Period").

**Automatic Entries:** An eligible member of a participating credit union automatically receives Raffle entries based upon the following:

**State Monthly Prize Drawings:** One (1) entry for every \$25 increase in the monthly balance for the member in a Qualifying Certificate Account at month's end, with a maximum of ten (10) entries per month per member.

**State Quarterly Prize Drawing:** One (1) entry for every \$25 increase in the monthly balance for the member in a Qualifying Certificate Account at each month's end, with a maximum of ten (10) entries per month per member. Participating members are limited to a total of 30 entries during the Raffle Period for the State Quarterly Prize Drawings.

Automatic Entries will be recorded by participating credit unions once the balance is calculated at month-end processing. Qualifying deposits/balances must be received and posted by the participating Credit Union by midnight Eastern Time on the last day of each month end. Automatic entries are only eligible to win during the drawing period covered.

**2. Qualifying Certificate Account:** Participating credit unions will establish Qualifying Certificate Accounts. A Qualifying Certificate Account may be either a share certificate or a certificate of deposit depending on the account structure of the credit union. Rates and other terms and conditions of a Qualifying Certificate Account may vary from credit union to credit union. A participating member is limited to one (1) Qualifying Certificate Account at one (1) participating credit union, with a minimum opening deposit of \$25. Participating members may deposit unlimited funds in a Qualifying Certificate Account, with an unlimited number of deposits, provided that prize entries and eligibility are limited as set forth in these rules. A participating member may make a maximum of one (1) withdrawal from their Qualifying Certificate Account during any twelve (12) month period, with an early withdrawal penalty fee of \$25. More than one (1) withdrawal within any twelve (12) month period will result in the disqualification of the participating member's Qualifying Certificate Account from consideration for subsequent prizes and the participating member's forfeiture of any and all entries for monthly and quarterly prizes and will result in the closure of the Qualifying Certificate Account. Once a Qualifying Certificate Account of an accountholder has been closed, there will be a 6 month waiting period before that accountholder can open a new Qualifying Certificate Account.

**3. Prize Eligibility:** Corporations, limited liability companies, partnerships, associations, sole proprietorships, trusts, business and labor organizations, other public or private entities, as well as officers, directors and employees of (i) participating credit unions and (ii) vendors of such credit unions are not eligible to receive Monthly or Quarterly prizes from the State drawing. **All participants must be at least of sufficient age to enter into a binding contract (18 in most states) and be a member with a regular share account (the account which qualifies the individual for membership), in good standing in the participating credit union.** To win a prize in a drawing, a participant's Qualifying Certificate Account must be open and active through the time of the drawing. A participating member is limited to winning one State Monthly Prize per month and one State Quarterly Prize per quarter. If the Qualifying Certificate Account is owned by more than one member, only the member under whose taxpayer identification number earnings on the account would be reported to the Internal Revenue Service should such reporting be required for the account is entitled to win a Prize. Before receiving any prize, a participant must confirm eligibility by verifying identity and age. If a member with a Qualifying Certificate Account is ineligible for the Raffle, such member will continue to be the account holder but deposits to the account will not constitute qualifying Raffle entries.

**4. Prizes:** All Prizes from the State Drawings are cash prizes and will be deposited into the winner's regular share account. Prizes may NOT be deposited in the member's Qualifying Certificate Account. All winners from the State Drawings will be selected from among all participants in the Raffle Drawings. The State Monthly Prize Drawings will be conducted within fifteen (15) days of the conclusion of the previous month and the State Quarterly Prize Drawings will be conducted within fifteen (15) days of the conclusion of the previous quarter, for which valid entries will be determined. Winners will be notified via telephone, email, or standard U.S.P.S. mail. Prizes are non-transferrable. Prize winnings will be reported as income on IRS 1099 form. Each Credit Union is responsible for providing this form to its members who have received a Prize from the State Drawings. A complete list of State Drawing Prizes as applicable from time to time will be listed on the consumer website at [www.nycua.org/more/lucky-savers](http://www.nycua.org/more/lucky-savers).

**5. Odds:** Actual odds of winning are based upon the number of eligible entries received. Each eligible entry shall have a chance of winning State Monthly Prizes that is equal to that of all other entries in the Raffle. Each eligible entry shall have a chance of winning State Quarterly prizes that is equal to that of all other entries in the Raffle.

**6. Prize Administration and Research Study.** Lucky Savers entries and prize drawings are submitted to and conducted by Minnesota Item Processing Corporation (MnIPC), pursuant to an agreement with the New York Credit Union Association (NYCUA). The Lucky Savers program is part of an ongoing research effort of NYCUA and D2D Fund, Inc. (D2D), which entails the study of information about prize-linked savings programs and savings habits of consumers. To participate in the raffle, the entrant's social security number is transmitted by the Credit Union via a secure data sharing process then replaced with a new unique identifier by MnIPC for raffle and reporting purposes. The entrant's social security number will be deleted from the file by MnIPC as soon as it is securely encrypted and is not stored on any third party system or accessible by third party administrators. Non-personally identifiable information provided to MnIPC by the credit unions for entrants under the Lucky Savers program will be shared with D2D for research purposes. D2D will be permitted to compile and analyze the data and to share the data and analysis in furtherance of its charitable purposes. In the event that the data includes any personally identifiable information D2D will not share it with any other entity or use it for any other purpose, unless an individual program participant has authorized disclosure of such information in writing to D2D and any third parties, and only to extent of such authorization.

**7. Decisions:** By entering into the Raffle, entrants agree to abide by and be bound by these Official Rules and to accept the decisions of NYCUA and the participating credit unions as final. Entrants also agree to hold each participating credit union, and each third party contributing funds and/or services to the Raffle (collectively and hereinafter referred to as the "Parties") and each of their officers, directors, employees, shareholders, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. The Parties and each of their officers, directors, employees, members, and representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Raffle. The participating credit unions reserve the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Raffle and prize redemption.

**8. Publicity:** Each winner agrees to permit the Parties to use his/her name and likeness in promotional and other materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that his/her name and prize amount will be given to other entrants upon request.

**9. Compliance with Law:** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and the Parties in connection with the Raffle, shall be governed by, and construed in accordance with, the substantive laws of the State of New York, without regard to its choice of law principles. Matters solely between a participating credit union and its members and matters concerning the legality of a participating credit union participating in the Raffle shall be governed by, and construed in accordance with, the substantive laws of the state in which the credit union's principal place of business is located without regard to its choice of law principles. This raffle is void where and to the extent prohibited by law.

**10. Taxes:** Winner is solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.

**11. Miscellaneous:** The Parties may agree to substitute prizes of equivalent value, amend the rules or discontinue the Raffle at any time. The Parties disclaim any responsibility to notify entrants of any aspect related to the conduct of the Raffle. Written copies of these rules are available during normal business hours at any First New York Federal Credit Union location. Copies of the authoritative and updated rules are available at [www.nycua.org/more/lucky-savers](http://www.nycua.org/more/lucky-savers). In the event of any conflict between the rules posted on the consumer facing website and any other version of the rules, the version posted on the website will be considered the definitive and controlling version.

