



AGENDA

8:30 a.m. – 9:00 a.m.

Registration/Continental Breakfast

9:00 a.m. – Noon

Financial Reporting – Why it Matters

- The credit union's mission
- Management decision making
- Member perception
- Regulatory requirements
- Some terms you should know

Introduction to the Balance Sheet

- Assets and liabilities
- Equity
- Cash in, cash out
- Loans receivable
- The allowance for loan loss
- Why do we need investments?
- Other assets
- Share and other deposit accounts
- When a credit union needs a loan
- Other liabilities

Introduction to the Income Statement

- Interest income
- Interest or dividend expense
- Provision for loan loss
- Non-interest income
- Non-interest expenses
- Other items

Noon – 12:45 p.m.

Lunch (Will be provided for all attendees)

12:45 p.m. – 3:30 p.m.

From Transactions to Financial Reports

- Examples of common transactions

A word on internal controls

- Procedures, controls, and financial reporting
- Internal controls are in everyone's job description
- Cybersecurity

3:30 p.m.

Session Concludes